GOVERNMENT COLLEGE FOR WOMEN (AUTONOMOUS), SKLM DEPARTMENT OF ECONOMICS

II Year B. A. Programme (UG) Courses – Under CBCS Semester – IV/Paper – IX (Major Core) (w.e.f 2023-24 Admitted Batch)

India and Andhra Pradesh Economy

Course Objective: This course is to provide basic understanding about functioning of various aspects of Indian economy and analyse various issues and problems and suggest measures.

Course Learning Outcomes:

After studying this paper, the students shall be able to achieve the following outcomes:

- **CO1:** Explain the basic characteristics, structural changes, planning and human development in Indian economy
- CO2: Analyse the changes in incomes, demography and the developmental issues such as poverty, inequality, unemployment and migration and suggest measures to address them
- **CO3:** Examine the components of agricultural and industrial sectors and their performance
- **CO4:** Examine the issues in public finance in terms of taxes, revenues, deficits and finance commission
- **CO5:** Analyse the issues in Andhra Pradesh economy related to agriculture, industryand welfare programs

Unit 1: Basic Features, Planning and Human Development in India

Basic characteristics of Indian Economy as a developing economy; Economic development since independence, Economic Structure and its changes in India; Planning Commission: Objectives, major strategies and achievements; NITI Aayog itsapproaches to economic transformation in India;

Trends in Human Development Index in India and Measures to Improve

Unit 2: National Income, Demography and Developmental Issues

Trends in National income; Demographic Features; Poverty and Inequalities; Occupational Structure and Unemployment; Various Schemes of employment generation and eradication of poverty;

Issues in Rural and Urban Development; Labour Migration: Challenges and Measures

Unit 3: Agricultural and Industrial Developments

Indian Agriculture: Agricultural Reforms, Agricultural Strategies and Agricultural Policy;

Agricultural Credit; Agricultural Price Policy & MSP; Indian Industry: Economic Reforms and New Industrial Policy; Industrial Development Programs: Make-in India, Start-up, Stand-up, Industrial Corridor

Unit-4 Indian Public Finance

Indian Tax System and Recent changes; GST and its impact on Commerce and Industry;

Centre, States Financial relations; Recommendations of Recent Finance Commission;

Fiscal Policy: Status and Issues in Public Expenditure and Public Revenue;

Status and Issues in Public Debt and Budget Deficits; FRBM Act; Brief Analysis of a Recent Budget in India.

Unit- 5 Andhra Pradesh Economy

Basic characteristics of Andhra Pradesh economy after bifurcation in 2014; Impact of bifurcation on the Economy; Challenges in industrial Development and new initiatives;

Challenges in Agriculture and Rural Development and new Initiatives;

Social Welfare Programmes and other measures to address Issues of Poverty and Unemployment; Skill Development Initiatives.

References:

- 1. Dhingra, I.C., Indian Economy, Sultan Chand, New Delhi, 2014.
- 2. Gaurav Datt and Ashwani Mahajan, Datt and Sundharam's Indian Economy, S.Chand &Co., 2016
- 3. G. M. Meier, Leading Issues in Economic Development, Oxford University Press, NewYork,
- 4. P. K. Dhar, Indian Economy: Its Growing Dimensions, Kalyani Publishers, Ludhiana, 2018.
- 5. Reserve Bank of India, Handbook of Statistics on Indian Economy (Latest).
- 6. S.K.Misra&V,K,Puri, Indian Economy, Himalaya Publishing House, 2015. 8. R.S.Rao,
- 7. A.P Economy- Telugu Academy, 2018
- 8. Economic Surveys

Suggested Activities:

- Unit-1: Assignments on features and structural changes of Indian economy
- Unit-2: Group Project on issues of poverty, unemployment and inequality and make suggestions
- Unit-3: Quiz on Agriculture and Industrial sectors
- Unit-4: Group discussions to issues of taxation, public expenditure, Public debt, budget
- Unit-5: Seminar topics in AP economy and filed visits to industry or agriculture in local area submit a report