

**GOVERNMENT COLLEGE FOR WOMEN(AUTONOMOUS),SRIKAKULAM  
REACCREDITED WITH NAAC 'A' GRADE****B.A (Regular) Semester-III  
( 2023-24 Admitted Batch)****Paper : Macro Economics  
Marks : 60****Time : 3 Hrs  
Date : 10-12-2024****SECTION-A****I. Answer ALL questions. Each question carries EIGHT Marks 5x8=40M**

1. a) Critically examine the nature, Scope and importance of Macro Economics

OR

b) Define National Income and Explain the methods to measure National Income.

2.a) Analyze the Keynesian theory of employment with its assumptions.

OR

b) Discuss the factors affecting consumption function.

3.a) Compare and contrast Fisher and Cambridge theories of money.

OR

b) Evaluate the Objectives and Functions of central bank.

4. a) Discuss the causes and consequences of inflation.

OR

b) Explain the phases of trade cycles and the measures to control them.

5. a) Describe the functions and instruments of financial markets.

OR

b) Critically Examine the targets, Indicators and Instruments of Macroeconomic Policy,

**SECTION-B****II. Answer any FIVE of the following. Draw diagrams wherever necessary. 5x4=20M**

6. Importance of macroeconomics.

7. Two-sector model of the circular flow of income.

8. Say's Law of Market

9. Marginal Efficiency of Capital

10. RBI Classification of Money

11. Non-Banking Financial Services

12. Philips Curve

13. Basic IS-LM model.

14. Gresham's Law

15. Senex and Nifty